Spaceflux Carbon Reduction Plan

Commitment to achieving Net Zero

Spaceflux Ltd is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: FY2023-2024
Additional Details relating to the Baseline Emissions calculations.
Spaceflux has now completed three organisational carbon footprints covering FY2023 to 2024 (baseline), FY2024 to 2025 and FY2025 to 2026. The baseline year remains FY2023 to 2024 and continues to provide the reference point against which emissions reductions are measured. During this period, Spaceflux has continued to grow, with increases in employee numbers, turnover and operational activity influencing emissions between reporting periods. Scope 3 emissions include those required under PPN006, together with Purchased Goods and Services, as this remains the organisation's largest source of emissions. There is no gas consumption on site, no company owned vehicles, and no operational control over air conditioning systems containing refrigerants. Consequently, no emissions have been reported within these Scope 1 categories. It is assumed that all logistics and shipping of equipment are arranged and paid for by Spaceflux. On this basis, no downstream transportation and distribution emissions have been reported.

Due to data availability, most Scope 3 categories have been calculated using spend-based methodologies. As data quality improves and more granular activity data becomes available, the baseline may be refined in line with the re-baselining policy.

Baseline year emissions:

EMISSIONS		TOTAL (tCO_2e)
Scope 1		0.00
Scope 2		0.41
Scope 3 (Included Sources)	Purchased goods and services	288.87
	Upstream transportation and distribution	11.53
	Waste	4.97
	Business travel	74.74
	Employee commuting	5.77
	Downstream transportation and distribution	0.00
Total Emissions		368.28

Current Emissions Reporting

Reporting Year: FY2025-2026		
EMISSIONS	TOTAL (tCO_2e)	
Scope 1		0.00
Scope 2		0.83
Scope 3 (Included Sources)	Purchased goods and services	548.84
	Upstream transportation and distribution	14.01
	Waste	4.95
	Business travel	319.23
	Employee commuting	8.37
	Downstream transportation and distribution	0.00
Total Emissions		896.22

Emissions reduction targets

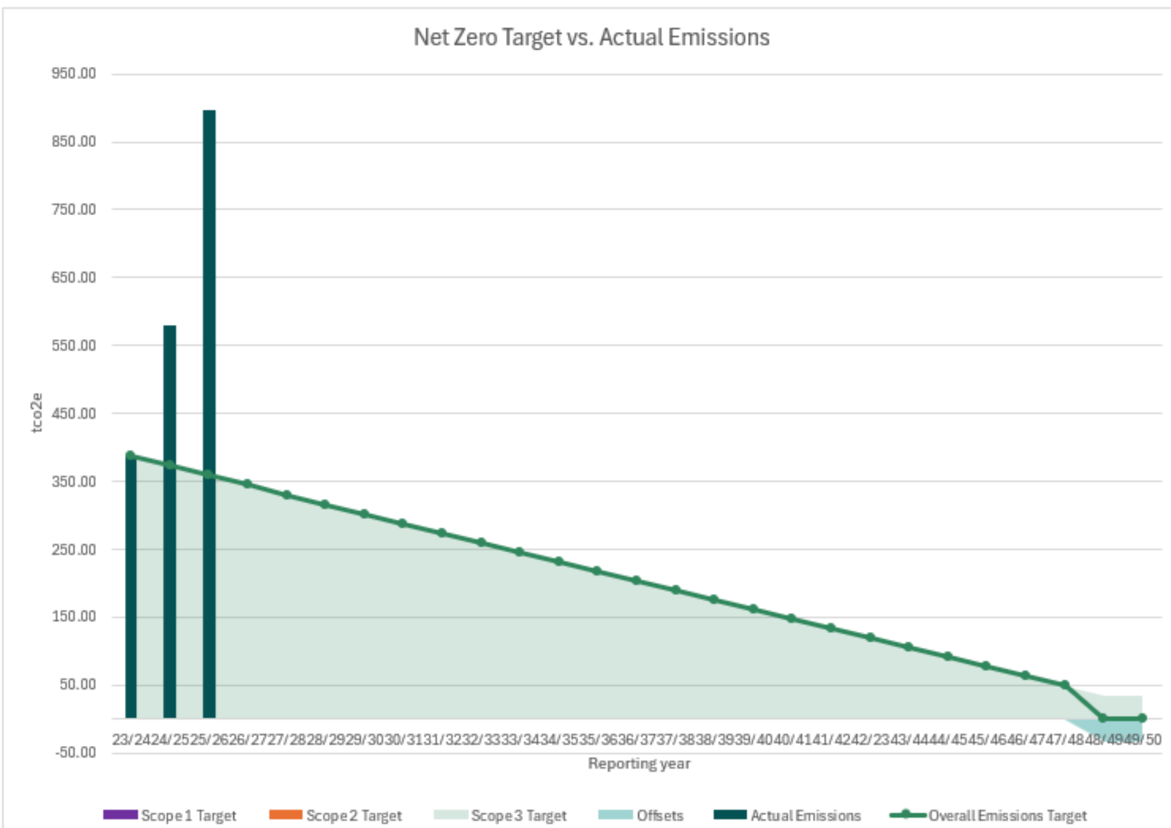
In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

Spaceflux is committed to achieving Net Zero emissions by 2050, including a minimum 90% reduction in absolute emissions, with any residual emissions offset only after all feasible reduction measures have been implemented.

In the near-term, Spaceflux aims to reduce Scope 1 and 2 emissions to 0 by 2035.

Initially, carbon emissions were projected to decrease over the next five years to 287.77 tCO_2e by 2031. This remains the long term reduction target, although recent business growth has resulted in higher short term emissions than previously projected. All targets and plans are to be reviewed every 5 years.

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

Since publication of the first Carbon Reduction Plan in April 2026, no significant operational carbon reduction initiatives have been completed. This is reflective of the short period between reporting cycles, during which the organisation has primarily focused on maintaining its carbon reporting processes while continuing to grow.

During this period, Spaceflux has continued to embed carbon management within the business by maintaining annual greenhouse gas reporting, monitoring emissions against its Net Zero pathway, and using the latest carbon footprint to identify priority areas for future emissions reductions.

Future carbon reduction initiatives

Spaceflux has identified a number of priority areas for emissions reduction based on its baseline carbon footprint. These initiatives focus on the organisation's primary emissions drivers, particularly Purchased Goods and Services and Business Travel.

Purchased Goods and Services (Scope 3.1)

- Engage with key suppliers to improve transparency of emissions data and encourage lower carbon alternatives
- Review procurement practices to consider carbon impact in purchasing decisions, particularly for hardware and technical services

Business Travel (Scope 3.6)

- Monitor travel spend and associated emissions to identify reduction opportunities
- Move to platforms that allow more activity data to be accessed and improve data quality
- Encourage lower carbon travel options where practical via an internal Business Travel policy

Transport and Distribution (Scope 3.3)

- Improve data collection by obtaining more detailed information on shipment origin, destination, and transport methods
- Engage logistics providers to understand and reduce emissions associated with deliveries

Energy Use (Scope 2)

- Explore renewable electricity tariffs for UK operations
- Monitor energy consumption following site changes and identify efficiency improvements where possible

Employee Commuting (Scope 3.7)

- Conduct an employee commuting survey to get more accurate data on staff travel and home working behaviours
- Identify opportunities for reduction through improved data

Data Quality Improvements

- Transition from spend-based to activity-based data where feasible
- Improve categorisation of spend and supplier data to enhance emissions accuracy
- Establish internal processes for ongoing data collection and reporting

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

Marco Rocchetto
CEO
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